

Key Facts Statement (KFS) for Personal Loan

Fubon Credit (Hong Kong) Limited (“Fubon Credit”)

Fubon Credit Personal Loan

Sep 2024

<p>This product is an instalment loan. This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our Confirmation Letter for the final terms of your instalment loan.</p>				
Interest Rates and Interest Charges				
Annualised Percentage Rate (APR)	For a Personal Loan amount of HK\$100,000:			
	Loan Tenor	6-month	12-month	24-month
	APR	8.50% - 32.21%	9.57% - 34.61%	10.05% - 34.88%
<p>APR may vary for individual customers. The final APR will be subject to credit evaluation on case by case basis.</p> <p>Note: The above APRs, calculated in accordance with the guidelines as set out in the Code of Banking Practice issued by the Hong Kong Association of Banks, is a reference rate expressed as an annualized rate which includes the basic interest rate; handling fee and charges of the loan.</p>				
Annualised Overdue / Default Interest Rate	<p>36% In the event of your failure to settle the monthly instalment amount on or before the due date, default interest rate will be applied. Default interest is calculated according to the following formula: monthly instalment amount x annualized default interest rate of 36% calculated on a 365-day or 366-day (in leap year) basis and in simple interest on a daily basis from the date of default to the date of full repayment of the overdue instalment amount. No minimum amount of default interest will be applied.</p>			
Fees and Charges				
Handling Fee	Not applicable.			
Late Payment Fee and Charge	HK\$150 per month if the monthly instalment amount is not paid in full on or before relevant due date.			
Prepayment / Early Settlement / Redemption Fee	<p>5.00% of Principal Loan Amount or HK\$500 (whichever is higher) within the first 12 monthly instalments; 3.00% of Principal Loan Amount or HK\$500 (whichever is higher) after the first 12 monthly instalments.</p> <p>Note: All the outstanding due under the Personal Loan (including principal and interest according to reducing balance method at Fubon Credit's sole discretion, and in respect of the accrued interest that shall be calculated for the period up to the date of early repayment. Fubon Credit also reserves the right, in its sole and absolute discretion to apportion the monthly repayments between interest and principal.) and the Early Repayment Charge have to be repaid by the customer during early repayment.</p>			
Rejected Autopay Transaction Charge	Not applicable.			
Additional Information				
<ul style="list-style-type: none"> The above information is for reference only. For loan tenor above 24 months to 60 months, the corresponding APR will be quoted separately. The proportion of interest and principal in each monthly repayment is calculated according to the Reducing Balance Method which means the interest is calculated as per the outstanding principal amount after each repayment. This method allows the repayment proportion of interest higher during the beginning of the repayment while the repayment proportion of principal will be higher during the end of repayment. Minimum loan amount is HK\$5,000 for a personal loan or a balance transfer personal loan. 				

If there is any inconsistency or conflict between the English version and the Chinese version, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!